

# KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### Aquila European Renewables PLC - Ordinary Shares ("PRIIP")

ISIN: GB00BK6RLF66

#### Manufacturer:

Name: Aquila European Renewables PLC

Contact Details: For more information call +44 (0) 203 705 1555

Website: <https://www.aquila-european-renewables.com/>

Competent authority: The Financial Conduct Authority ("FCA") is responsible for supervising Aquila European Renewables PLC in relation to this Key Information Document. Aquila European Renewables PLC is authorised in United Kingdom and regulated by the Financial Conduct Authority .

Date of production: 11/03/2024

You are about to purchase a product that is not simple and may be difficult to understand.

## WHAT IS THIS PRODUCT?

Type : The Company is a public company limited by shares incorporated and registered in England and Wales. The Company's Ordinary Shares are admitted to the FCA Official List with a premium listing and to the London Stock Exchange for trading on the Main Market of the London Stock Exchange.

Term : This product has no maturity date. However, the Board of Directors may decide to close the product under certain circumstances.

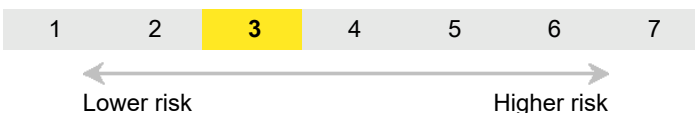
Objectives : The Company will seek to generate stable returns, principally in the form of income distributions by investing in a diversified portfolio of Renewable Energy Infrastructure Investments. The Company will invest predominantly in operating renewable energy assets across continental Europe and the Republic of Ireland although it may invest in a limited number of assets in construction/development. Assets which are expected to generate renewable energy output for at least 25 years [from the point of acquisition] will be targeted. The capital value of the investment portfolio will be supplemented and supported through reinvestment of excess cash flow, asset management initiatives and the prudent use of portfolio leverage.

The Company will seek to achieve its investment objective set out above, through investment in Renewable Energy Infrastructure Investments in continental Europe and the Republic of Ireland comprising wind, photovoltaic and hydropower plants that are involved in renewable energy generation and/or portfolios thereof, in each case either already operating or in construction/ development. The portfolio will be diversified by a mix of geography, technology and revenue source.

Intended retail investor : Typical investors in the Company are expected to be asset and wealth managers regulated or authorised by the FCA, other institutional and sophisticated investors, professionally advised private individuals and financially sophisticated non-advised retail investors (some of whom may invest through brokers).

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks such as market risk may affect the products performance. Please refer to the Prospectus for further details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example Investment: 10,000 GBP			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,990 GBP	4,370 GBP
	Average return each year	-50.14%	-15.24%
Unfavourable	What you might get back after costs	7,790 GBP	7,440 GBP
	Average return each year	-22.09%	-5.74%
Moderate	What you might get back after costs	10,110 GBP	14,520 GBP
	Average return each year	1.06%	7.74%
Favourable	What you might get back after costs	14,560 GBP	21,000 GBP
	Average return each year	45.56%	16.00%

Unfavourable scenario: This type of scenario occurred for an investment/benchmark or proxy between November 2019 and December 2023

Moderate scenario: This type of scenario occurred for an investment/benchmark or proxy between December 2015 and December 2020

Favourable scenario: This type of scenario occurred for an investment/benchmark or proxy between December 2014 and December 2019

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF AQUILA EUROPEAN RENEWABLES PLC IS UNABLE TO PAY OUT ?

The value of the Product is directly impacted by the solvency status of Aquila European Renewables PLC. The PRIIP Manufacturer, as manufacturer of the Product, has no obligation to pay out since the product design does not contemplate any such payment being made. There are no investor compensation or guarantee schemes available to investors should Aquila European Renewables PLC be unable to pay out.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 GBP is invested.

Example Investment of 10,000 GBP	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	110 GBP	825 GBP
Annual cost impact(*)	1.10%	1.10%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.94% before costs and 7.74% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 GBP
Exit costs	We do not charge an exit fee for this product.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.03% of the value of your investment per year. This is an estimate based on actual costs over the last year.	103 GBP
Transaction costs	0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	7 GBP
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	0 GBP

This illustrates costs in relation to the notional value of the PRIIP.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

The minimum recommended holding period for the product is 5 years. Listed or quoted funds are designed to be long term investments and returns through them can be volatile during their life. The shares of the PRIIP trade continuously on the London Stock Exchange and are not bound by any prescribed redemption or sale restrictions.

## HOW CAN I COMPLAIN?

As a shareholder of Aquila European Renewables PLC you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Aquila European Renewables PLC. Any complaints concerning this Fund or the Key Information Document should be directed to the following address:

Postal Address: Aquila European Renewables PLC, 6th Floor, 125 London Wall, London, EC2Y 5AS - Attention of the Company Secretary.

E-mail: [aquilacosecmailbox@apexfs.group](mailto:aquilacosecmailbox@apexfs.group)

## OTHER RELEVANT INFORMATION

**Additional Information:** Copies of the latest prospectus, annual report, semi-annual report (all available in English) are available free of charge on the company website; <https://www.aquila-european-renewables.com/>. Information on the investment objective, investment restrictions, borrowing and gearing can be found on pages 23 and 59-67 of the Prospectus. Depending on how you buy shares you may incur other costs, including broker commission, platform fee's and stamp duty. The distributor will provide you with additional documents where necessary.

**Past Performance and Previous Scenarios:** The cost, performance and risk calculations included in this Key Information Document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's Net Asset Value per share/benchmark and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: [maia.amfinesoft.com/kid\\_past\\_performance\\_bar\\_chart](http://maia.amfinesoft.com/kid_past_performance_bar_chart)

Previous performance scenario calculations may be found at: [maia.amfinesoft.com/kid\\_past\\_performance\\_bar\\_chart](http://maia.amfinesoft.com/kid_past_performance_bar_chart)