Aquila European Renewables Income PLC ('the Fund')

Aquila Capital Investmentgesellschaft mbH ('Aquila Capital')

Table 1

Adverse sustainability indicator		Metric	Impact 2024	Impact 2023	Actions taken
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions (metric tonnes)	1,093.14	1,172.68	The Fund's portfolio contains operational renewable energy assets, i.e., Solar PV and Wind. Renewable energy assets generally produce negligible Scope 1 direct GHG emissions. The 'Aquila Capital Code of Conduct for Business Partners' sets out requirements for key project partners in which they must continuously minimize their environmental impact in areas such as consumption of resources which may reduce indirect GHG emissions. The Fund's total GHG emissions are minimal relative to the portfolio's renewable electricity generation and are within the designated threshold of 100 gCO_2eq/kWh for clean energy assets. This is a common threshold defined in the EU Taxonomy for hydropower and other assets, and in the absence of other recognized standards, the 100 gCO_2eq/kWh limit is applied to all clean energy assets. Additionally, the Fund's estimated Actual Avoided GHG Emissions are greater than the total GHG emissions emitted in the reference period. As stipulated in the Fund's Prospectus, improvement measures may not be pursued for low adverse impacts. Thereby, further reduction measures have not been defined.
		Scope 2 GHG emissions (metric tonnes)	2,118.11	2,261.97	
		Scope 3 GHG emissions (metric tonnes)	19,767.65	20,801.76	
		Total GHG emissions (metric tonnes)	22,978.90	24,236.40	
	2. Carbon footprint	Carbon footprint (metric tonnes/mEUR)	22.72	20.48	The relative impact is highly dependent on the value of the asset and does therefore not serve as an absolute measure of harm caused by the

Adverse sustainability indicator		Metric	Impact 2024	Impact 2023	Actions taken
					investment. Refer to 'GHG emissions' for further actions.
	3. GHG intensity of investee companies	GHG intensity of investee companies (metric tonnes/mEUR)	570.72	542.77	The relative impact is highly dependent on the revenue of the assets and does therefore not serve as an absolute measure of harm caused by the investment. Refer to 'GHG emissions' for further actions.
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)	Non-renewable energy consumption: 23.64 Non-renewable energy production: 0.00	Non-renewable energy consumption: 22.72 Non-renewable energy production: 0.00	Given the nature of renewable energy assets, no non-renewable energy has been produced. Non-renewable energy consumption is de minimus, therefore further reduction measures have not been defined.
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas (%)	0.00	0.00	No identified projects in proximity to biodiversity sensitive areas nor material negative impacts detected, thereby further reduction measures have not been defined. The Fund's portfolio consists of renewable energy projects i.e., Solar PV and Wind, which have obtained the necessary environmental permits to operate. Such projects must undergo an Environmental Impact Assessment (EIA) or equivalent during the permitting process, in which detected negative impacts are typically addressed via mitigation measures set forth in respective permits.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average (metric tonnes/mEUR)	0.00	0.00	No emissions to water identified in the reference period, thereby further reduction measures have not been defined. The 'Aquila Capital Code of Conduct for Business Partners' sets out requirements for key project partners in which they must continuously minimize their environmental impact and record emissions and discharges to

Adverse sustainability indicator		Metric	Impact 2024	Impact 2023	Actions taken
					water. Mitigation measures are defined upon detection of material emissions to water instances.
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average (metric tonnes/mEUR)	0.00	0.54	No hazardous waste has been identified in the reference period, thereby further reduction measures have not been defined. The ‘Aquila Capital Code of Conduct for Business Partners’ sets out requirements for key project partners in which they must continuously minimize their environmental impact, record hazardous and non-hazardous waste, and ensure that substances and chemicals are safely procured, stored, used, and disposed in order to protect employees and the environment.
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	0.00	0.00	No violations of the UNGC principles or OECD Guidelines for Multinational Enterprises have been identified in the reference period, thereby further reduction measures have not been defined.
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	0.00	0.00	Aquila Capital is a signatory to UN Global Compact and has several policies in place which ensure and monitor the compliance with the UNGC principles and OECD guidelines for multinational enterprises. These guidelines apply to all managed assets, thereby further measures have not been defined. Additionally, the ‘Aquila Capital Code of Conduct for Business Partners’ sets out requirements for key project partners in which business partners are expected to act in accordance with guidelines set forth by the OECD and United Nations.

Adverse sustainability indicator		Metric	Impact 2024	Impact 2023	Actions taken
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	Not applicable due to Special Purpose Vehicle (SPV) structure of infrastructure assets.
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members (%)	32.71	8.85	Due to the nature of infrastructure assets, Board members at the SPV level primarily serve a legal function rather than strategic management, thereby implementing improvement measures are not deemed material.

Table 2

Additional climate and other environment-related indicators

Adverse sustainability impact	Adverse impact on sustainability factors	Metric	Impact 2024	Impact 2023	Actions taken
Water, waste and material emissions	13. Non-recycled waste ratio	Tonnes of non-recycled waste generated by investee companies per million EUR invested, expressed as a weighted average (metric tonnes/mEUR)	0.00	0.05	No non-recycled waste has been identified in the reference period, thereby reduction measures have not been defined. The ‘Aquila Capital Code of Conduct for Business Partners’ sets out requirements for key project partners in which they must continuously minimize their environmental impact, including the proper recycling of dangerous substances, waste, and chemical products, following applicable regulations.

Table 3

Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters

Adverse sustainability impact	Adverse impact on sustainability factors	Metric	Impact 2024	Impact 2023	Actions taken
Social and employee matters	6. Insufficient whistleblower protection	Share of investments in entities without policies on the protection of whistleblowers (%)	0.00	0.00	No investments in entities without policies on the protection of whistleblowers have been identified in the reference period, thereby reduction measures have not been defined. All underlying assets of funds where Aquila Capital operates as the AIFM, are subject to whistleblower protection as defined in the 'Anti-Fraud Policy'.

Version history

Version No.	Date	Reason and scope of the change	Author(s)
1.0	03.12.2025	Document published	Benjamin Arndt